IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.121 OF 2006
IN
PETITION NO.78 OF 1948

Re: Bhagwandas P. Warah ..Insolvent.
Ex-parte :
Ramniklal Thakordas ..Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare further dividend to the unsecured creditors of the Insolvent. An order of adjudication was passed on 15th February, 1949. The first dividend was declared on 13th December, 1956 @ 0.100 paise in a rupee to the preferential creditors and @ 0.06 paise in a rupee to the unsecured creditors. A further dividend @ 0.07 paise in a rupee was declared on 10th November, 1960. A further dividend @ 0.39 ½ paise in a rupee was declared on 23rd August, 2000. No further recovery is possible. The balance lying in the account is of Rs.63,464.01 as against unsecured liability of Rs.5,28,137/-. The Official Assignee proposes to declare further dividend. The report is made absolute in terms of prayer clause (a).